

Remuneration paid to executives during 2016-17

Total remuneration	Executives No.	Average Reportable Salary \$	Average Contributed superannuation \$	Average Allowances \$	Average bonus paid \$	Average Total remuneration \$
\$200,000 and less	1	158,967	16,832	-	-	175,798
\$225,000 to \$250,000	1	200,772	30,919	-	-	231,691
\$450,000 to \$500,000	1	208,252	272,169	-	-	480,422
Total number of executives	3					

Key requirements /definitions

The '**reportable salary**' column is prepared on a cash basis using reportable salary as defined as the sum of:

- a) gross payments (excluding bonuses);
- b) reportable fringe benefits (net amount);
- c) reportable employer superannuation contributions; and
- d) exempt foreign employment income;

as reported in an individual's payment summary.

The '**contributed superannuation**' column is prepared on a cash basis using contributed superannuation as defined as follows:

- For individuals that are in a defined contribution scheme (e.g. PSSap), 'contributed superannuation' should include the defined contribution amounts. This amount is typically located on the individual's payslips; or
- For individuals that are in a defined benefit scheme (e.g. PSS and CSS), 'contributed superannuation' should include the Notional Employer Contribution Rate(NECR) amount, Employer Productivity Superannuation Contribution (also known as the Productivity Component) and any Additional Lump Sum Contributions paid during the financial reporting period.

The '**reported allowances**' column is prepared on a cash basis using reportable allowances as is equal to the 'total allowances' figure as reported in an individual's payment summary. Reportable allowances exclude any allowances already reported in the gross payments line in the payment summary.

The '**bonus paid**' column is prepared on a cash basis using bonus paid as is equal to the actual bonus paid to individuals during the reporting period and is a component of gross payments reported on the payment summary.

The NFSA has no employees defined as 'other highly paid staff'.